

41.—Composition of Canadian Gold Reserves on Dec. 31, 1905-1926.

Years.	British Coin.	American Coin.	Canadian Coin.	Bullion.
	\$	\$	\$	\$
1905	3,990,717	29,494,298	-	-
1906	7,375,857	31,040,149	-	-
1907	5,366,478	33,529,889	-	-
1908	6,261,715	54,909,076	-	-
1909	6,537,227	62,988,474	-	-
1910	6,304,524	68,261,279	-	322,934
1911	6,900,095	93,507,764	-	322,934
1912	4,554,691	98,648,736	650,185	222,934
1913	6,391,375	106,642,969	2,118,210	222,934
1914	4,482,524	86,352,620	3,440,150	320,345
1915	29,606,990	86,516,595	3,436,095	775,201
1916	20,333,111	86,034,920	3,426,760	803,002
1917	27,476,790	77,899,494	3,413,465	11,352,856
1918	27,362,255	75,785,665	3,411,465	14,701,439
1919	27,661,192	60,988,110	3,408,310	27,154,222
1920	26,728,016	35,896,485	3,387,125	35,090,344
1921	26,729,501	35,896,305	3,385,690	18,558,557
1922	26,730,576	67,941,550	3,340,650	34,572,504
1923	27,212,790	41,090,395	3,336,490	46,026,852
1924	26,342,019	77,173,105	3,327,125	34,906,387
1925	29,894,943	67,135,310	3,315,730	37,512,195
1926	32,133,941	72,423,610	3,221,930	23,415,643

Token Currency.—Canadian silver dollars weighing 360 grains, 37-40 fine, are provided for by the Currency Act of 1910, but no silver dollars have ever been struck by the Mint. Fifty, twenty-five, ten and five-cent pieces of weight proportionate to their respective fractions of the dollar, and of the same fineness, are in circulation, but, by c. 9 of the Statutes of 1920, the standard of fineness was reduced to 8-10ths. In 1921 the coinage of a nickel five-cent piece weighing 70 grains was authorized, and a number of these coins have appeared.¹ Silver coins are legal tender only up to ten dollars, nickel coins to five dollars, and bronze coins to twenty-five cents. Table 42 shows the *net* issue of silver and bronze coins (that is, the value issued less the value withdrawn) by years from 1901.

42.—Circulation in Canada of Silver and Bronze Coin, Dec. 31, 1901-1926.

NOTE.—Figures supplied by the Mint.

Years.	Net Amount of Silver Coin Issued.		Amount per Head.		Net amount of Bronze Coin Issued.		Amount per Head.	
	A. During the Year.	B. Since 1858.	Col. A.	Col. B.	C. During the Year.	D. Since 1858.	Col. C.	Col. D.
	\$	\$	cts.	\$	\$	\$	cts.	cts.
1901	420,000	8,279,924	7-8	1-53	41,000	676,429	0-8	11-0
1902	774,000	9,053,924	14-0	1-64	30,000	706,429	0-5	12-8
1903	633,850	9,687,774	11-1	1-70	40,000	746,429	0-7	13-1
1904	350,000	10,037,774	5-9	1-71	25,000	771,429	0-4	13-1
1905	450,000	10,487,774	7-4	1-72	20,000	791,429	0-3	13-0
1906	807,461	11,295,235	12-6	1-79	41,000	832,429	0-6	13-2
1907	1,194,000	12,489,235	17-9	1-88	32,000	864,429	0-5	13-0
1908	38,541	12,527,776	0-6	1-80	21,604	886,033	0-2	12-8
1909	648,700	13,176,476	9-0	1-83	39,300	925,333	0-5	12-9
1910	1,151,186	14,327,662	15-4	1-91	42,020	967,353	0-6	12-9

¹Nickel coinage issued in 1922-1926, was \$60,000, \$127,000, \$74,498, \$125,983 and \$158,394 respectively, a total of \$561,885 on Dec. 31, 1926 (6-0 cts. per capita).